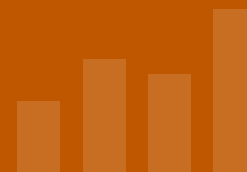


Investment Banking Prep

Tuesdays, 4:00–5:00 PM · 22 sessions · Oct 2026 – Apr 2027



9

Fall sessions

Oct 6 – Dec 1, 2026

13

Spring sessions

Jan 19 – Apr 20, 2027

60

Minutes per class

Every Tuesday, 4:00–5:00 PM

HOW EVERY CLASS RUNS

WARM-UP · 10 MIN

NEW CONTENT · 50 MIN

Recap last week

The week's core concept, taught through worked examples

SEMESTER 1 · FALL 2026

Accounting, Valuation & Intro DCF

#	TUESDAY	TOPIC	CORE CONTENT
MODULE 1 · ACCOUNTING FOUNDATIONS			
1	Oct 6	Intro to IB + the income statement	What bankers do (coverage vs. product groups, deal teams, recruiting timeline); revenue → net income; EBITDA vs. EBIT vs. net income
2	Oct 13	Balance sheet + cash flow statement	Assets = liabilities + equity; working capital; CFO / CFI / CFF; why net income ≠ cash
3	Oct 20	Linking the three statements	The classic “depreciation goes up by \$10” walkthrough; tracing capex, debt, and inventory changes through all three statements
4	Oct 27	Advanced accounting	Stock-based comp, deferred revenue, goodwill and impairment, deferred taxes, NOLs; timed accounting drill
MODULE 2 · VALUATION			
5	Nov 3	Valuation landscape + EV vs. equity value	Intrinsic vs. relative vs. transaction-based methods; the EV-to-equity bridge; diluted shares (treasury stock method)
6	Nov 10	Comps + precedent transactions	Building a peer set; EV/EBITDA, EV/Revenue, P/E; control premiums; football field chart
MODULE 3 · INTRO TO DCF			
7	Nov 17	DCF I: free cash flow + WACC	10-minute discounting primer; building unlevered FCF; CAPM, beta, WACC
8	Nov 24 <i>Thanksgiving week</i>	DCF II: terminal value + sensitivities	Gordon growth vs. exit multiple; sensitivity tables; common DCF interview questions
WRAP-UP			
9	Dec 1	Review + mock interviews	Rapid-fire technicals across all fall topics; paired mock interviews

Thanksgiving week. Session 8 (Nov 24) falls the week of Thanksgiving. If attendance will be thin, run DCF II on Dec 1 instead and send the review home as a quiz.

Time Value of Money, M&A & LBOs

Placeholder dates. Spring dates assume classes resume Tuesday, Jan 19, 2027 and skip spring break the week of March 16. Shift them once the academic calendar is set.

#	TUESDAY	TOPIC	CORE CONTENT
MODULE 4 · TIME VALUE OF MONEY			
10	Jan 19	Fall recap + TVM foundations	Quick three-statement / EV / DCF refresher; PV, FV, compounding frequency
11	Jan 26	Annuities, perpetuities, NPV	Growing perpetuity (ties back to Gordon growth); NPV decision rules
12	Feb 2	IRR + MOIC	IRR vs. MOIC; Excel XIRR; mental-math rules (2x in 5 yrs ≈ 15%, 3x ≈ 25%)
MODULE 5 · MERGERS & ACQUISITIONS			
13	Feb 9	M&A overview	Strategic vs. financial buyers; deal rationale; sell-side process (teaser, CIM, IOIs, LOIs, data room)
14	Feb 16	Deal structuring	Cash vs. stock vs. debt consideration; stock vs. asset deals; premiums paid
15	Feb 23	Accretion / dilution	Pro forma EPS; the quick yield-comparison shortcut; role of synergies
16	Mar 2	M&A intermediate problems	Multi-step problems: purchase price and premium math, mixed cash/stock accretion/dilution, breakeven synergies, sources & uses
17	Mar 9	M&A advanced problems	Timed interview-style cases: combined balance sheet with goodwill, exchange ratios, deal-structure sensitivities, “what happens if” curveballs
	Mar 16	Spring break · no class	
MODULE 6 · LEVERAGED BUYOUTS			
18	Mar 23	LBO fundamentals	What PE firms do; why leverage boosts returns; ideal LBO candidates; returns drivers (EBITDA growth, multiple expansion, debt paydown)
19	Mar 30	Debt + capital structure	Revolver, term loans, senior notes, sub debt, mezz / PIK; covenants
20	Apr 6	Building an LBO	Paper LBO walkthrough; simplified Excel LBO
WRAP-UP			
21	Apr 13	Review day	Recap of TVM, M&A, and LBO essentials; practice problems in exam format; open Q&A
22	Apr 20	Light exam	Short, low-stakes exam on core concepts from the full year, including a simple paper LBO

Why TVM opens the spring. IRR and MOIC are the backbone of LBO returns, so TVM comes before M&A and LBOs. In the fall, a 10-minute discounting primer at the start of DCF I covers what students need.

Companion reading. Rosenbaum & Pearl's *Investment Banking: Valuation, LBOs, M&A, and IPOs* follows nearly the same sequence and works well as the course text.